

# GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED



## Annual Accounts

FY 2016-17

( CIN NO. - U04010KA2002SGC030436 )

**Regd Office :**

Station Road,

Gulbarga – 585102

E-Mail: [mdgesco@gmail.com](mailto:mdgesco@gmail.com)

Website: [www.gescom.in](http://www.gescom.in)



GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED

( Part - I )

( CIN NO. - U04010KA2002SGC030436 )

Registered office at Station Road, Gulbarga, Karnataka - 585 102

Balance Sheet as at 31 March, 2017

Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
		₹	₹
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	776 76 61 040	305 13 61 040
(b) Reserves and surplus	3	( 160 14 85 364 )	18 95 17 916
		<b>616 61 75 676</b>	<b>324 08 78 956</b>
<b>2 Share Application Money Pending Allotment</b>	<b>3A</b>	<b>193 95 00 003</b>	<b>471 63 00 003</b>
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings	4	751 60 73 202	698 18 31 558
(b) Deferred tax liabilities (net)	5	--	--
(c) Other long-term liabilities	6	408 28 12 216	423 22 55 857
(d) Long-term provisions	7	74 30 99 196	65 63 94 502
		<b>1234 19 84 615</b>	<b>1187 04 81 917</b>
<b>4 Current liabilities</b>			
(a) Short-term borrowings	8	161 52 86 249	83 59 35 981
(b) Trade payables	9	4556 76 89 278	4357 02 66 759
(c) Other current liabilities	10	447 04 41 521	425 60 88 655
(d) Short-term provisions	11	20 86 59 297	22 19 81 156
		<b>5186 20 76 345</b>	<b>4888 42 72 551</b>
<b>TOTAL</b>		<b>7230 97 36 637</b>	<b>6871 19 33 427</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	12	2507 43 23 157	2102 33 58 957
(ii) Intangible assets	13	--	--
(iii) Capital work-in-progress	14	128 86 98 647	265 75 98 094
(iv) Intangible assets under development	15	7 18 92 402	6 01 98 655
(b) Non-current investments	16	2 51 00 000	1 00 00 000
(c) Deferred tax assets (net)	5	8 99 56 870	8 99 56 870
(d) Long-term loans and advances	17	96 26 00 585	169 88 51 642
		<b>2751 25 71 661</b>	<b>2553 00 64 218</b>
<b>2 Current assets</b>			
(a) Current investments		--	--
(b) Inventories	18	182 16 64 828	149 09 76 937
(c) Trade receivables	19	2531 25 55 526	2172 71 51 978
(d) Cash and cash equivalents	20	237 24 88 114	208 04 58 565
(e) Short-term loans and advances	21	513 56 39 398	451 19 35 355
(f) Other current assets	22	1015 48 17 110	1337 13 46 374
		<b>4479 71 64 976</b>	<b>4318 18 69 209</b>
<b>TOTAL</b>		<b>7230 97 36 637</b>	<b>6871 19 33 427</b>

Note No 1 to 50 form an integral part of these financial statements

As per our Report of Even Date

For M/s GRC & Associates

Chartered Accountants

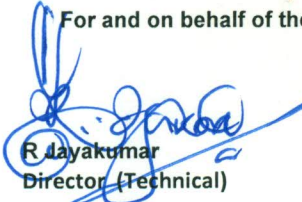
Firm Reg. No. 002437S

  
D Rangarajan  
Partner

  
S R Teradal  
Chief Financial Officer

Membership No: 023452

For and on behalf of the Board of Directors

  
R Jayakumar  
Director (Technical)

  
Dr. R Ragapriya, IAS  
Managing Director

Place : Bangalore

Date : 15.12.2017



